

SEAMAJOR (PTY) LTD – MOTORCYCLE RENT-TO-OWN AGREEMENT

Parties			
This Agreement is mad	de between:		
Renter:			
Full Name:			
ID / Passport:			
Residential Address:			
Next of Kin Contact:			
Relationship:			
(Hereafter referred to	as "the Renter")		
AND			
Owner:			
SEAMAJOR (PTY) LTD F	Registration: 2025/341729)/07	
Address: 33 Schulphoe	ek Rd, Sandbaai, Hermanu	S	
(Hereafter referred to	as "the Owner")		
1. VEHICLE DETAIL	.S		
Make & Model:			
Colour:	Year: _		Mileage:
VIN:			
Licence Plate:		····	
Complete with a high quality 120 litre top loader cabinet W 690 x H 429 x D 600 cm.			
2. RENTAL PERIOD)		
The rental commences on and terminates on			
following payment of a R500 deposit .			
The total rental period	l is 78 weeks (equivalent t	o 18 months).	
3. WEEKLY PAYME	NTS		
The Renter shall pay R	R750 per week for a total		
	to be processed on the fo		veek:

Option 2: EFT or cash deposit to:

Capitec Bank – SEAMAJOR (PTY) LTD Account: 1059977987 Branch Code: 450105

Note: A late payment of more than two weeks (R1,500 or more) will result in repossession of the motorcycle. The Renter is responsible for all fuel, traffic fines, servicing, repairs, and any traffic-related offences.

4. OWNERSHIP TRANSFER

Upon successful completion of all payments, ownership of the motorcycle will be transferred to the Renter. The Renter shall pay R5.00 to the Owner as the transfer fee.

The Renter is responsible for change of ownership and associated costs.

Ownership must be transferred within 30 days of the final payment, or the vehicle will be deregistered.

5. MAINTENANCE & SERVICING

The Renter must service the motorcycle according to this schedule:

1,000 km : Oil change (and oil filter if applicable) Most important!

5,000 km : Oil change (and oil filter if applicable)

10,000 km : Oil change (and oil filter if applicable)

15,000 km : Oil, spark plug, air filter (and oil filter if applicable)

20,000 km+ : Every 5,000 km: Oil + any worn parts (and oil filter if applicable)

Only SAE 20W50 JASO MA2 or 10W40 JASO MA2 oil and genuine Bajaj parts may be used.

The Renter pays for all servicing and repairs.

Negligence or abuse that causes damage will be charged to the Renter.

6. BREAKDOWNS & TOWING

The Owner does not cover roadside assistance.

If towing is required, the Renter must pay a call-out fee.

7. INSURANCE

Weekly payments include insurance for third-party, fire and theft.

The Renter pays the excess fee for any claim.

The Renter is responsible for damage not covered by insurance, including accidents, vandalism, or negligence.

8. RESPONSIBILITIES OF THE RENTER

Must hold a valid motorcycle driver's licence for use on South African roads.

May not use the motorcycle for illegal activities or transporting passengers for fare.

Must check in weekly with the fleet manager and provide updated location info.

May not tamper with the tracking device. Doing so will be treated as theft.

May not tamper with the electrical system to install additional USB chargers.

Must keep the bike locked and safe and stay within the Hermanus area at all times.

Must allow the Owner to inspect or repossess the bike if terms are broken.

May not remove the top loader cabinet from the motorcycle.

The Renter may not sell, sublease, or transfer the motorcycle to any other person, as they are not the legal owner.

9. BREACH OF AGREEMENT

If the Renter **misses two weeks of payment** (or owes an amount of R1,500 or more, including any unpaid insurance excess fee), the Renter will be in breach of this contract, and the Owner will repossess the motorcycle. If the Renter fails to return the motorcycle, the Owner may report the matter to the police and take legal action.

The vehicle must **remain within the Hermanus area** unless written permission (via email or WhatsApp) is granted by the Owner. Failure to comply will be regarded as theft.

Any **tampering with the electrical system** — including disconnecting the battery, or interfering with the tracking device — will be dealt with as a criminal offence.

10. LIABILITY & INDEMNITY

The Renter accepts full responsibility while using the motorcycle.

The Owner is not liable for any injury, loss, death, damage, legal or civil claim caused by the Renter's use of the vehicle.

11. EARLY RETURN OF THE VEHICLE

The owner will accept the early return of the vehicle prior to the expiry of the rental period should the Renter need to return home or for any other reason, provided that the vehicle is returned in good condition and there are no outstanding payments, fines, servicing or repair obligations, or unresolved traffic offences. Upon return of the vehicle under these conditions, the contract shall be deemed terminated with no penalties, and neither party shall have any further obligations under this Agreement.

12. GENERAL TERMS

This Agreement contains the full understanding between the Parties.

Any change must be made in writing and signed by both Parties.

For all legal notices, the Parties choose these addresses as domicilium citandi et executandi: Owner: 33 Schulphoek Rd, Sandbaai, Hermanus

Renter: 13. DOCUMENTS REQUIRED __ Copy of ID/passport __ Proof of residence __ Valid driver's licence __ Emergency contact. 14. SIGNATURES Renter: Full Name: ______ Signature: ______ Date: Witness: Please initial every page! Owner (SEAMAJOR PTY LTD): Full Name: ______ Signature: _____ Date: Place: Witness: Please initial every page!